

Elizabeth Kelly Foundation 2023 Annual General Meeting

Date: 2023/07/27 17:00

Location: Elizabeth Kelly Library Meeting Room, Almonte

Attendees:

Bruce Attfield Director
John Broughton Director
Wendy Hansen Director via Zoom
Charlotte MacAlister Director
Christine Row Member
John Stephenson Director via Zoom/Retired
Sandy Simpson Member/New Director

1. Agenda and call to order - The meeting was called to order by Bruce. John Broughton agreed to be the secretary for the meeting.

Noted the Elizabeth Kelly Foundation has 13 members, 25% constitutes a quorum for the AGM

Requested if anyone had items to add to the agenda. No additional items requested by the attendees.

John B moved and Charlotte M seconded that the agenda be accepted. Approved.

2. Minutes of the 2021 AGM – Wendy H proposed and John B seconded that the minutes of the 2022 AGM be approved. Approved.

3. Financial Review - John B provided a summary on the state of the finances. All of the current revenue comes from returns on investments, which have grown materially from the initial endowments. 2022 saw some material headwinds on the non-GIC part of the portfolio that has started to recover during the first half of 2023. Unlike 2021, expenditures exceeded revenues.

4. Audit Appointment – Wendy H moved and John S seconded that Darryl Tessier be retained as to provide the 2023 audit report and to complete the CRA filings (Darryl has performed this task for 2020, 21 and 22. Approved.

5. Election of Directors – John Stephenson has opted to retire from the Board. Members and the Board extended their thanks to John Stephenson for his years for work with the foundation and in particular for his work with the Mississippi Valley Field Naturalists working to expand the bursary program.

Wendy H proposed and Charlotte M seconded a motion that John B be reelected for a 2 year term and that Sandra Simpson be elected for a 2 year term. Approved.

6. Discussion regarding constitution renewal – Bruce presented the paper dated 2023/07/02 included with the AGM notice to members.

- CRA has confirmed that in the current state we can use Elizabeth Kelly Foundation but not on official documents such as receipts
- There does not appear to be a need to change the bylaws

1. Bruce A proposed and Wendy H seconded to standardize on the use of Elizabeth Kelly Foundation as our trade name. Approved.

2. Bruce A moved and Charlotte M seconded to use the amended Objects as set out in the July 2 memo. Approved.

3. and 4 Bruce A moved and John B seconded to register the name Elizabeth Kelly Foundation and file the amended Objects under ONCA (Ontario Not-for-Profit Corporations Act)

7. Any other Business – Christine gave the Board an update and overview of the STEM Robotics program. It appears the program continues to be a great success across all of the sites where it has been rolled out. Christine will schedule demonstration of the kits for the Board at a later date.

8. Adjournment – John S proposed and Charlotte M seconded that the meeting be adjourned. Approved.