

Elizabeth Kelly Foundation 2022 Annual General Meeting

Date: 2022/09/19 17:00

Location: Elizabeth Kelly Library Meeting Room, Almonte

Attendees:

Bruce Attfield Director
John Broughton Director
Sandy Irvin Member
Wendy Hansen Director via Zoom
Pam Harris Member via Zoom
Charlotte MacAlister Director
Christine Row Member
John Stephenson Director via Zoom
Sandy Simpson Guest

1. The meeting was called to order by Bruce.
2. **Additional Agenda Items** - Requested if anyone had items to add to the agenda. No additional items requested by the attendees.

Prior to working through the agenda Bruce noted that the available historical documentation of the Foundation is sparse but have been sorted and filed. He summarized the legal and financial records. There have been four versions of Constitution starting with Objects to aid the Almonte Library enhance programs through public donation and Library contribution, adjusting to support community literacy, education and learning. Membership was offered to donors, at the beginning and sought to identify individuals looking to support and expand the learning Objects. Current Membership appears to be simply those identified as Directors over the past several years. Membership approval consistently lay with the Board as included in By-Laws (in response to member Bryne Purchase submitted comments). The Foundation searching for donors was discontinued early in the 1990's though Founder Louis Irwin generously continued to provide funds. This information was background in support of the conversations later in the meeting regarding a possible update to the Constitution and Bylaws of the Foundation.

3. **Minutes of the 2021 AGM** - John B proposed and Charlotte seconded that the minutes of the 2021 AGM be approved. Approved
4. **Financial Review** - John B provided a summary on the state of the finances. All of the current revenue comes from returns on investments, which have grown materially from the initial endowments. For the period 2019-2021 investment

returns exceeded expenditures. The start of 2022 has seen some head winds on the non-GIC part of the portfolio.

5. Audit Appointment - John B motioned and John S seconded that Darryl Tessier be retained as to provide the 2022 audit report and to complete the CRA filings (Darryl has performed this task for 2020 and 2021. Approved

6. General Discussion including review of member roles –

Attendees had a wide-ranging discussion centered on how to increase the range of opportunities and projects to fund. Roles and responsibilities of the members was part of the conversation as was the potential need for additional directors including a director role with specific responsibility for communications.

The issue of whether restricting recipients of funding to registered charities was too limiting was discussed. Possible other models for the Foundation were discussed with the Perth Registered Community Foundation and the Halliburton Community Coop being put forward as two structures worth looking at.

Pam Harris took an action to contact Period Purse (a Registered Charity) and have them submit a request for support.

The culmination of the discussion was a motion from Bruce A, seconded by Sandy Irvin that: “The Board be directed to develop a new constitution using legal council and then bring to the membership for review and then ratification. The target for completion is before the end of Q1 2023”. Approved

Sandy Irvin took an action to provide a contact at Edwards Creative Law who may be helpful in the work.

7. Election of Directors - John B proposed and Sandy Irvin seconded a motion that John S be elected for a 1 year term and that Bruce A, Charlotte M and Wendy H be elected for a 2 year term? (John B has one year remaining on his term). Approved

8. Adjournment – Charlotte M proposed and Wendy H seconded that the meeting be adjourned. Approved